

CONDOMINIUM UNIT OWNERS PRODUCT

- Ⓞ Applicant is the owner of a condominium unit or a cooperative unit
- Ⓞ The named insured can be an individual, a trust, an estate, a limited partnership, a family partnership or an LLC
- Ⓞ Coastal exposures are acceptable (excluding wind and hail coverage)
- Ⓞ Short-term rentals, including units rented out on home-sharing sites are acceptable
- Ⓞ Applicants with one prior loss in the past three years
- Ⓞ Liability limits up to \$1 million (limit not capped for units rented to others)



PRODUCT ADVANTAGES

- ▶ Personal injury included
- ▶ Ability to include loss assessment up to \$50,000 without a cap toward the master policy deductible
- ▶ Can include condo associations and property managers as additional insureds
- ▶ Discounts available for protective devices
- ▶ Efficient online capabilities and phone quoting
- ▶ A.M. Best rated A++ carrier

PRODUCT ENHANCEMENTS

- ▶ Special Form coverage for Coverage A – Building
- ▶ Special Form coverage for Coverage C – Contents
- ▶ Replacement cost on Coverage C – Contents
- ▶ Water backup/Sump pump coverage of \$5,000
- ▶ Home-sharing form to provide peace of mind for those renting their entire unit on a short-term basis using a home sharing site

AVAILABLE LIMITS

- ▶ Coverage A up to \$500,000
- ▶ Coverage C up to \$200,000
- ▶ Coverage D up to \$50,000
- ▶ Loss assessment up to \$50,000
- ▶ Personal liability up to \$1 million
- ▶ Medical payments included at \$5,000

DEDUCTIBLES

- ▶ \$500 base deductible for unit occupied annually (by renter or owner)
- ▶ \$1,000 base deductible for unit occupied seasonally



BUSINESS RESOURCE CENTER

Provides centralized access to business-solution vendors for all policyholders. Solutions include:

- ▶ Human resources services
- ▶ Tenant and pre-employment screenings
- ▶ Identity theft protection
- ▶ Marketing resources

Visit bizresourcecenter.com for a full list of available business solutions.

MOST COMMON INELIGIBLE RISK CHARACTERISTICS

- ▶ Applicant is an entity who purchased the unit for use by employees*
- ▶ Owned in the name of a corporation*
- ▶ Vacant unit*
- ▶ Unit has wood stoves or space heaters
- ▶ Unit has a business exposure or child care/farm exposures
- ▶ Unit is undergoing renovation*
- ▶ Unit is rented to college students or has roomers or boarders
- ▶ Unit is located in a protection class 10
- ▶ Risk is located in AK, AL, CA, FL, HI, KY, LA, MS or WV

*Quotes may be available for our Commercial product if ineligible for Personal Lines

CONTACT YOUR UNDERWRITER FOR MORE INFORMATION AT 888-523-5545 OR VISIT USLI.

This document does not amend, extend or alter the coverage afforded by the policy. For a complete understanding of any insurance you purchase, you must first read your policy, declaration page and any endorsements and discuss them with your agent. A sample policy is available from your agent. Your actual policy conditions may be amended by endorsement or affected by state laws.

