

REAL ESTATE ERRORS AND OMISSIONS PRODUCT WITH BUSINESS OWNERS PACKAGE

- Ⓞ Firms with 60% or more of residential sales income
- Ⓞ One year of experience as a licensed real estate broker or three years as a licensed real estate agent
- Ⓞ Franchise and non-franchise firms
- Ⓞ Up to 75 agents/brokers/independent contractors
- Ⓞ Commission income of \$5 million
- Ⓞ New ventures are eligible with required broker/agent experience



PRODUCT ADVANTAGES

- ▶ Defense outside the limits
- ▶ Personal injury coverage
- ▶ Discrimination coverage for damages and defense up to policy limits not to exceed \$1 million
- ▶ \$50,000 lockbox coverage
- ▶ \$50,000 open house coverage
- ▶ Environmental pollutants coverage for both damages and defense
- ▶ Coverage for the sale of personally owned properties
- ▶ Coverage for independent contractors as insureds when working for the named insured
- ▶ Coverage for services as a leasing agent/property manager automatically included
- ▶ Wrongful eviction coverage for residential properties
- ▶ Retroactive date coverage for no additional premium
- ▶ Supplemental payments coverage for reasonable expenses while attending arbitration, a trial or a hearing
- ▶ ProSecurity⁺ endorsement that includes failure to prevent unauthorized access and malicious code, pro bono services and \$50,000 professional reputation restoration expense
- ▶ Privacy Breach Expense limit of \$25,000

AVAILABLE LIMITS

- ▶ Errors and omissions up to \$5 million
- ▶ Businessowners package
 - General liability limit of \$1 million/\$2 million
 - Business personal property limits up to \$500,000
 - Business income \$50,000

DEDUCTIBLES

- ▶ Errors and omissions starting at \$2,500
- ▶ General liability deductible is \$0
- ▶ Property deductible starting at \$1,000



BUSINESS RESOURCE CENTER

Provides centralized access to business-solution vendors for all policyholders. Solutions include:

- ▶ Human resources services
- ▶ Pre-employment and tenant screenings
- ▶ Identity theft protection
- ▶ Marketing resources

See www.bizresourcecenter.com for a full list of available business solutions.

MOST COMMON INELIGIBLE RISK CHARACTERISTICS

- ▶ Applicants located in AL, AK, CA, CO, HI, ID, IA, KY, LA, MS, NE, NM, SD, TN, TX or WV
- ▶ More than two errors and omissions claims or circumstances in the past five years
- ▶ Average value of properties exceeding \$1 million
- ▶ Sale of rehabbed properties in which the applicant has a financial interest
- ▶ More than 10% of income from:
 - Sales of personally owned properties or any affiliated entity
 - The sale/leasing/management of properties developed/constructed/rehabbed by the applicant or any related entity
- ▶ More than 25% of income from:
 - One builder/developer or one location/development (subdivision)
- ▶ More than 40% of income from commercial sales
- ▶ More than 75 agents/brokers/independent contractors
- ▶ More than \$5 million in commission income
- ▶ Disciplinary action against the principal of the firm that resulted in their license being suspended or revoked

CONTACT YOUR UNDERWRITER FOR MORE INFORMATION AT 888-523-5545 OR VISIT USLI.COM.

This document does not amend, extend or alter the coverage afforded by the policy. For a complete understanding of any insurance you purchase, you must first read your policy, declaration page and any endorsements and discuss them with your agent. A sample policy is available from your agent. Your actual policy conditions may be amended by endorsement or affected by state laws.

