



Non Profit Directors & Officers Liability Lifetime Occurrence Reporting Provision

Directors and officers can be liable for claims long after they leave a board. With our unique coverage element, former directors and officers automatically receive an unlimited extension of protection from claims if the new board elects to cancel or non-renew their coverage. This notable feature provides the advantages of Occurrence coverage under a Claims-Made policy and protects the personal assets of former directors and officers.

VALUABLE FEATURES

1. Lifetime Occurrence Reporting Provision is a unique feature not commonly found in Directors & Officers and Employment Practices Liability policies
2. Automatically included for no additional premium
3. Directors & Officers Liability reporting also extends to all Individual Insureds
4. This extension provides former board members peace of mind for their decisions and actions in the event that their successors fail to maintain their Claims-Made coverage

CLAIMS EXAMPLE

Directors & Officers: During a treasurer's term of service on her trade association board, she accepted a large monetary donation intended for the creation of a best practices manuals for all of the members. The enhanced manuals were never created due to time and staffing shortages. A newly elected board used the funds for the association's annual conference instead. Eighteen months after completing her service, the treasurer was named in a suit alleging misappropriation of funds that were intended for the manuals. The former treasurer discovered that the new board had also failed to renew its Directors & Officers policy. Even though she had diligently maintained insurance coverage throughout her term of service, she was, through no fault of her own, left with the liability of the suit.

